

**REAL ESTATE SUPPLEMENT**

(Complete this Supplement if any of the Firm attorneys practice in Real Estate)

**INSTRUCTIONS:**

1. Please answer all the questions. This information is required to make an underwriting and pricing evaluation. Your answers hereunder are considered legally material to that evaluation.
2. If a question is not applicable, state "N/A". If more space is required to answer a question, please provide details on the last page of the **Application**, or attach additional sheets as necessary.
3. Please sign this supplement to include this completed form as part of the **Application**.

**Named Insured/ Applicant:** \_\_\_\_\_

1. For each of the past two years, state the percentage of gross revenue generated by the Firm's Real Estate practice derived from:

Area of Practice	% Gross Real Estate Revenue Generated by this Area of Practice:	
	Current Year	Last Year
a. Commercial Property Purchase/Sale	_____ %	_____ %
b. Commercial Landlord/Tenant	_____ %	_____ %
c. Residential Property Purchase/Sale or Landlord/Tenant	_____ %	_____ %
d. Land Use Development	_____ %	_____ %
e. Negotiation/Preparation of Mortgages	_____ %	_____ %
f. Foreclosure, Trustees' Sales	_____ %	_____ %
g. Other (explain): _____		

2. Are attorneys permitted to represent more than one party in the same transaction? YES  NO

3. When your firm represents a lender in a real estate transaction, does your firm require that the borrower(s) sign an acknowledgement form specifying that your firm does not represent the borrower(s) in such transaction? YES  NO

4. Does the Real Estate Practice include valuation analyses of real estate transactions? YES  NO

5. Is the Firm ever compensated by commission or as a percentage of the value of the transaction? YES  NO

**6. Title Services**

Does the Firm perform any title services? YES  NO

- If yes, what is the average number of title searches performed per year for the last 3 years?

- If yes, does the Firm issue title opinions? YES  NO

- If yes, are property records searched by a Firm attorney? YES  NO

- If no, does the Firm use an outside vendor to perform title searches? YES  NO

- If yes, does the Firm require vendors to carry E&O insurance coverage? YES  NO

7. Are attorneys permitted to undertake escrow functions? YES  NO

8. Does the Firm, or any attorney of the Firm, have any ownership interest in a **Title Agency**? YES  NO

- If yes, does such **Title Agency** carry separate errors & omissions liability coverage? YES  NO

*If interested in endorsing coverage for such Title Agency on your policy, please complete the Title Agency Supplement.*

9. For each of the past three years, state the average dollar value of real estate matters handled:  
Current Year: \$ \_\_\_\_\_ Last Year: \$ \_\_\_\_\_ Two Years Ago: \$ \_\_\_\_\_
10. What is the dollar value of the largest single value real estate matter handled by the Firm in the past five years?  
\$ \_\_\_\_\_

SIGNED: \_\_\_\_\_ DATE: \_\_\_\_\_

PRINTED NAME: \_\_\_\_\_ TITLE: \_\_\_\_\_

**Fraud Prevention**

**Attention: Insureds in Maine**

It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits.

**Attention: All Other Insureds**

Refer to PNAP 001 – Fraud Notice attached to your policy.